

**Legion Insurance Company (In Liquidation)**  
**Special Purpose Statement of Assets and Liabilities\***  
**June 30, 2018 and December 31, 2017**  
**(in Millions of Dollars)**

	<u>6/30/2018</u>	<u>12/31/2017</u>
<b>ASSETS</b>		
Cash investments:		
Fixed income securities	\$ 1.5	\$ 3.0
Money market deposits	455.6	455.1
Total cash and invested assets	<u>457.1</u>	<u>458.1</u>
Early access advances	1,690.0	1,690.6
State deposits and unapplied state deposits available for early access	1.0	1.0
Other assets	-	0.2
Total Assets	<u>\$ 2,148.1</u>	<u>\$ 2,149.9</u>
<b>LIABILITIES</b>		
Estimated Priority Class		
A - Administrative expenses:		
Liquidator expenses incurred since liquidation	\$ 466.3	\$ 455.9
Liquidator expenses paid since liquidation	<u>(466.3)</u>	<u>(454.8)</u>
Liquidator expenses	-	1.1
Guaranty associations paid ULAE reported	-	127.8
Guaranty associations NODs accepted	<u>205.6</u>	<u>82.3</u>
Total	\$ 205.6	\$ 211.2
B - Claims for policy benefits:		
Guaranty associations paid (including large deductible)	-	904.0
Guaranty associations NODs accepted	2,030.4	994.2
Liquidator valued NODs accepted	59.0	59.0
Asset distribution payments, net	(29.5)	(29.4)
Estimated reserves - guaranty associations	<u>-</u>	<u>207.4</u>
Total	2,059.9	2,135.2
C - Federal government claims		
Liquidator valued NODs accepted	0.9	0.9
D - Certain employee claims		
Liquidator valued NODs accepted	-	-
E - General creditor claims		
Liquidator valued NODs accepted	89.5	89.5
Estimated value	<u>-</u>	<u>0.3</u>
Total	89.5	89.8
F - State and local government claims		
Liquidator valued NODs accepted	26.9	26.9
G - Late filed/subrogation claims		
Guaranty associations NODs accepted	2.0	-
Liquidator valued NODs accepted	<u>3.4</u>	<u>3.4</u>
Total	<u>5.4</u>	<u>3.4</u>
Total liabilities	2,388.2	2,464.0
Net surplus (deficit)	<u>(240.1)</u>	<u>(317.5)</u>
Total Liabilities and Surplus (Deficit)	<u>\$ 2,148.1</u>	<u>\$ 2,146.5</u>

\* See Notes to Special Purpose Statement of Assets and Liabilities