## IN THE COMMONWEALTH COURT OF PENNSYLVANIA

In Re: Legion Insurance Company

(In Liquidation)

1 LEG 2002

Re: Liquidator's Eighth Proposal to Distribute Assets to State Insurance Guaranty Associations Pursuant to 40 P.S. §221.36

## <u>ORDER</u>

AND NOW, this 13<sup>th</sup> day of August, 2013, upon consideration of the Statutory Liquidator's Petition to Approve the Eighth Proposal to Distribute Assets to State Insurance Guaranty Associations pursuant to Section 536 of The Insurance Department Act of 1921, Act of May 17, 1921, P.L. 789, added by the Act of December 14, 1977, P.L. 280, 40 P.S. §221.36, to which no objection has been made, and upon consideration of the record in support of the petition, it is hereby ORDERED as follows:

- 1. The Liquidator's Proposal is approved, and the Statutory Liquidator is hereby authorized to make an early distribution of \$200 million to the various guaranty associations in accordance with the terms of the Liquidator's Proposal, as partial payment of claims for administrative expenses, loss adjustment expenses and claims payments incurred by the guaranty associations as a result of the liquidation of Legion Insurance Company (In Liquidation).
- 2. The Statutory Liquidator shall make no other early distributions without written approval of the Court.

Certified from the Record

AUG 14 2013

And Order Exit

