

Lincoln General Insurance Company In Liquidation

SPECIAL-PURPOSE STATEMENT OF ASSETS, LIABILITIES AND DEFICIT - Unaudited
As of DEC 31, 2017

<u>Assets</u>	
Cash and Cash Equivalents:	
Unrestricted	\$ 3,352,761
Restricted	2,232,625
Bonds at market value:	
Unrestricted	22,578,805
Restricted	13,652,378
Total cash and invested assets	41,816,569
Reinsurance Recoverable	4,728,005
Accrued Investment Income	148,200
Other Assets	9,061,556
Total Assets	\$ 55,754,330
<u>Liabilities</u>	
Unpaid Liquidator Administrative Expenses	\$ 204,125
Loss and Loss Adjustment Expenses - Direct	58,325,364
Loss and Loss Adjustment Expenses - Assumed	8,465,795
Funds Held for Others	2,015,263
Total Liabilities	\$ 69,010,547
<u>Capital and Deficit</u>	
Total Deficit	\$ (13,256,217)
Total Liabilities and Deficit	\$ 55,754,330

The special-purpose statement of assets, liabilities and deficit of Lincoln General Insurance Company (In Liquidation) is prepared on a unique financial reporting basis, in that, the statement does not reflect the effect of the company's liquidation. The liquidation process will result in the realization of amounts on transfer or disposition of assets and in the satisfaction of liabilities at amounts substantially different than those reflected in the accompanying statement of assets, liabilities and deficit. The statement does not include any adjustments that might result from the outcome of the uncertainties related to the future effects of the liquidation and various potential exposures, recoveries or benefits.

The special-purpose statement of assets, liabilities and deficit is not intended to be in conformity with, and will vary significantly from, generally accepted accounting principles and statutory accounting practices for a property and casualty insurance company as prescribed by the National Association of Insurance Commissioners.