

IN THE COMMONWEALTH COURT OF PENNSYLVANIA

Michael F. Consedine, Insurance :
Commissioner of the Commonwealth :
of Pennsylvania, :
Plaintiff :
v. : No. 44 M.D. 1998
PIC Insurance Group, Inc., :
Defendant :

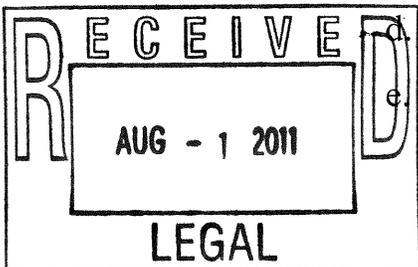
Re: *Final Accounting, Distribution and Discharge*

ORDER

AND NOW, this 28th day of July, 2011, upon consideration of the Liquidator’s Motion to Approve the Final Accounting and Petition for Distribution and Discharge and in the absence of any objection thereto, the Motion and Petition are **GRANTED**.

IT IS FURTHER ORDERED, as follows:

1. The Liquidator is authorized to make distribution of PIC as follows:
 - a. Priority class “a” claims will be paid at 100%. The Liquidator has already received \$10,713,998.83 in administrative expenses.
 - b. Priority class “b” claims will be paid at 22.06%.
 - c. There are no priority class “c” claims.
 - d. There are no priority class “d” claims.
 - e. Priority class “e” claims will not be paid.



- f. Priority class "f" claims will not be paid.
- g. Priority class "g" claims will not be paid.
- h. There are no priority class "h" claims.
- i. There are no priority class "i" claims.

2. The Liquidator is authorized to destroy the records of PIC other than appropriate administrative files within the Liquidator's discretion.

3. Any assets of PIC received after the date of discharge are to be used to satisfy any unreimbursed administrative expenses incurred by the Liquidator; and

4. Michael F. Consedine, in his official capacity as Insurance Commissioner of the Commonwealth of Pennsylvania and his predecessors and successors in office, are discharged as Statutory Liquidator of PIC and are hereby released from any liability to make payment of any further claims.



BONNIE BRIGANCE LEADBETTER,
President Judge

JUL 28 2011

Certified from the Record

JUL 28 2011

And Order Exit