

IN THE COMMONWEALTH COURT OF PENNSYLVANIA

IN RE: Rockwood Insurance Company, :
In Liquidation : No. 1 ROC 1990

APPLICATION SEEKING DISCHARGE OF THE LIQUIDATOR
IN ACCORDANCE WITH 40 P.S. § 221.48(a)

Jessica K. Altman, Insurance Commissioner of the Commonwealth of Pennsylvania, in her official capacity as Statutory Liquidator (hereinafter, "Liquidator") of Rockwood Insurance Company ("Rockwood"), by her undersigned counsel, respectfully represents that:

1. Rockwood was placed in liquidation by Order of this Court on August 26, 1991 ("the Liquidation Order").
2. On May 19, 2021, the Liquidator filed with this Court her Final Accounting, Proposal for Final Distribution, and Application for Approval of Notice ("First Application"), seeking to make a final distribution of those assets she has collected in accordance with 40 P.S. § 221.44.
3. This Court approved the Notice of the First Application on August 3, 2021, after which the Liquidator mailed the Notice of the First Application to all known claimants on August 11, 2021. The Liquidator did not receive any objections to the Notice of the First Application.
4. The Liquidator filed an Application for Approval of Final Accounting, Final Distribution and Recommendation for Disposition of Records Pursuant to 40 P.S. § 221.50 on October 26, 2021, seeking this Court's approval of her final accounting, final distribution, and her recommendation regarding the disposition of records.

5. By Order dated October 27, 2021, this Court, *inter alia*, approved the Liquidator's final accounting and authorized the Liquidator to distribute the assets of Rockwood in accordance with paragraph 6 of the First Application. After completing the final distribution of assets, the October 27, 2021 Order also directed the Liquidator to file, in accordance with 40 P.S. § 221.48(a), an application seeking discharge of the Liquidator and approval of the final disposition of any assets remaining in the Liquidator's possession at the time of discharge, or that may be unexpectedly received by the Liquidator post-discharge.

6. On December 17, 2021, checks were distributed to the various claimants to complete the final distribution of Rockwood's assets, as approved by this Court.

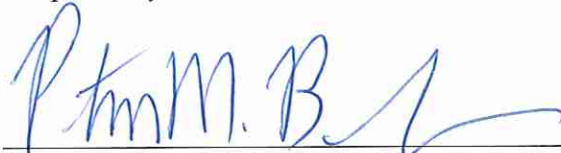
7. In accordance with the October 27, 2021 Order referenced in paragraph 5 above, the Liquidator seeks approval to dispose of any funds remaining in her possession post-discharge as of September 1, 2022, by disposing of said funds in accordance with Section 547 of the Insurance Department Act of 1921, Act of May 17, 1921, P.L. 789, *as amended*, added by the Act of December 14, 1977, P.L. 280, 40 P.S. § 221.47. In the unlikely event that any assets would be unexpectedly received after September 1, 2022, the Liquidator seeks approval to dispose of those assets in the same manner.

WHEREFORE, in accordance with paragraph four of this Court's October 27, 2021 Order, the Liquidator files this Application and prays your Honorable Court that:

1. Jessica K. Altman, in her official capacity as Insurance Commissioner of the Commonwealth of Pennsylvania, and her predecessors in office, be discharged as Statutory Liquidator of Rockwood Insurance Company (In Liquidation) and be released from any liability to make payment of any further claims.

2. The Liquidator be authorized to dispose of any funds remaining in her possession post-discharge as of September 1, 2022, in accordance with Section 547 of the Insurance Department Act of 1921, Act of May 17, 1921, P.L. 789, *as amended*, added by the Act of December 14, 1977, P.L. 280, 40 P.S. § 221.47. In the unlikely event that any assets would be unexpectedly received after September 1, 2022, the Liquidator be authorized to dispose of those assets in the same manner.

Respectfully submitted,



PRESTON M. BUCKMAN (I.D. #57570)

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Attorney for Jessica K. Altman, Insurance
Commissioner of the Commonwealth of
Pennsylvania, in her official capacity as Statutory
Liquidator of Rockwood Insurance Company

Dated: January 25, 2022

**CERTIFICATION OF COMPLIANCE
WITH PUBLIC ACCESS POLICY**

I certify that this filing complies with the provisions of the Public Access Policy of the Unified Judicial System of Pennsylvania: Case Records of the Appellate and Trial Courts that require filing confidential information and documents differently than non-confidential information and documents.



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Company

Dated: January 25, 2022

CERTIFICATE OF SERVICE

I hereby certify that I am this day serving the foregoing document upon the person(s) and in the manner indicated below.

Service by first-class mail, addressed as follows:

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Philadelphia, PA 19105

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Department of Justice, Civil Division
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Philadelphia, PA 19105

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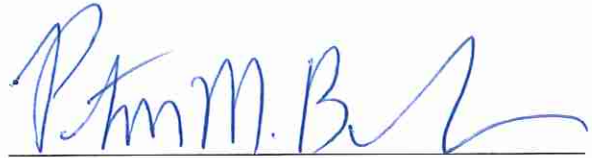
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Attorney for Jessica K. Altman, Insurance
Commissioner of the Commonwealth of
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Statutory Liquidator of Rockwood Insurance
Company

Dated: January 25, 2022



COMMONWEALTH OF PENNSYLVANIA
GOVERNOR'S OFFICE OF GENERAL COUNSEL

January 25, 2022

Michael F. Krimmel, Chief Clerk
Commonwealth Court of Pennsylvania
601 Commonwealth Avenue, Suite 2100
P.O. Box 69185
Harrisburg, PA 17120-9185

***Re: In re: Rockwood Insurance Company (In Liquidation)
No. 1 ROC 1990***

Dear Mr. Krimmel:

Attached for filing please find the Liquidator's Application Seeking Discharge of the Liquidator in Accordance With 40 P.S. § 221.48(a) with regard to the above-referenced matter.

Thank you for your assistance in this matter.

Very truly yours,

A handwritten signature in blue ink, appearing to read "P.M. Buckman".

Preston M. Buckman
Insurance Department Counsel

PMB:drh

Enclosure

IN THE COMMONWEALTH COURT OF PENNSYLVANIA

IN RE: Rockwood Insurance Company, :
In Liquidation : No. 1 ROC 1990

ORDER

AND NOW, this ____ day of _____, 2022, upon consideration of the foregoing Application Seeking Discharge of the Liquidator in Accordance with 40 P.S. § 221.48(a) (“Application”), it is ordered and decreed that:

1. Jessica K. Altman, in her official capacity as Insurance Commissioner of the Commonwealth of Pennsylvania, and her predecessors in office, are discharged as Statutory Liquidator of Rockwood Insurance Company (In Liquidation) and are released from any liability to make payment of any further claims.

2. The Liquidator be authorized to dispose of any funds remaining in her possession post-discharge as of September 1, 2022, in accordance with Section 547 of the Insurance Department Act of 1921, Act of May 17, 1921, P.L. 789, as amended, added by the Act of December 14, 1977, P.L. 280, 40 P.S. § 221.47. In the unlikely event that any assets would be unexpectedly received after September 1, 2022, the Liquidator be authorized to dispose of those assets in the same manner.

BY THE COURT:

BONNIE BRIGANCE LEADBETTER,
SENIOR JUDGE