

IN THE COMMONWEALTH COURT OF PENNSYLVANIA

Jessica K. Altman, Insurance	:	
Commissioner of the	:	
Commonwealth of Pennsylvania,	:	
	:	
Plaintiff,	:	
	:	
v.	:	No. 1 SAI 2018
	:	
Senior American Insurance Company,	:	
	:	
Defendant.	:	

**REPORT REGARDING NOTICE OF LIQUIDATION ORDER
AND PROCEDURES FOR FILING CLAIMS**

Jessica K. Altman, Insurance Commissioner of the Commonwealth of Pennsylvania, in her capacity as Statutory Liquidator (“Liquidator”) of Senior American Insurance Company (“SAIC”), through undersigned counsel, respectfully offers the following:

1. By Order dated August 15, 2019, this Court placed SAIC in liquidation (“Liquidation Order”) and appointed Jessica K. Altman, Insurance Commissioner of the Commonwealth of Pennsylvania, as Statutory Liquidator, in accordance with Article V of the Insurance Department Act of 1921 (“Act”).¹ The effective date of the Liquidation Order is September 3, 2019.

2. In addition to the notice requirements pertaining to the entry of a liquidation order that are contained in Section 524 of the Act, paragraph 7 of the Liquidation Order directs the Liquidator to publish notice about the procedures for filing claims against the estate of SAIC.

3. Moreover, paragraph 8 of the Liquidation Order directs the Liquidator to file a report with the Court within 30 days of giving notice of the Liquidation Order, as set forth in

¹Act of May 17, 1921, P.L. 789, as amended. Article V was added by the Act of December 14, 1977, P.L. 280, as amended, 40 P.S. §§ 221.1—221.63.

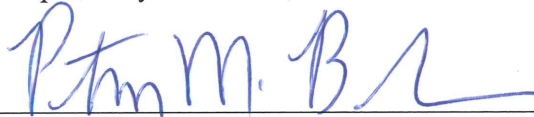
Section 524 of the Act, and of the procedures for filing claims, demonstrating, in reasonable detail, the date and manner notice was given.

4. On September 5, 2019, the Liquidator sent notice of the Liquidation Order by first-class mail to all known policyholders and creditors, as well as the Insurance Commissioner in each state where SAIC did business, and a representative with the National Organization of Life and Health Insurance Guaranty Associations to facilitate notice of the Liquidation Order to the responsible individual guaranty associations.

5. The mailings referenced in paragraph 4 included, in addition to notice of the Liquidation Order, contained information about filing claims and answers to frequently asked questions.

6. The Liquidator also caused information about filing claims to be published in The Legal Intelligencer on September 23, 2019, and The Philadelphia Inquirer on September 9, 2019.

Respectfully submitted,



PRESTON M. BUCKMAN (I.D. #57570)
Insurance Department Counsel
Office of Liquidations, Rehabilitations
& Special Funds
Governor's Office of General Counsel
Capital Associates Building
901 North 7th Street
Harrisburg, PA 17102
(717) 886-2080

Attorney for Jessica K. Altman, Insurance
Commissioner of the Commonwealth of Pennsylvania,
in her capacity as Statutory Liquidator of Senior
American Insurance Company, In Liquidation

Dated: _____

9/26/19

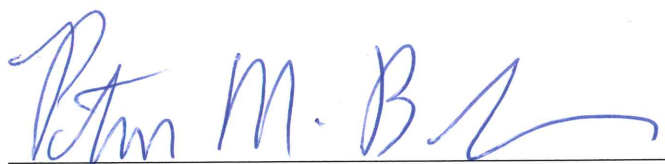
CERTIFICATE OF SERVICE

I hereby certify that I am this day serving the foregoing document upon all parties of record in this proceeding, in accordance with the requirements of Pa. R.A.P. 3780, in the following manner:

Service via regular U.S. Mail addressed as follows:

Benedict J. Iacovetti, Chief Executive Officer
biacovetti@afltc.com
AF&L Insurance Company
Senior American Insurance Company
580 Virginia Drive, Suite 330
Fort Washington, PA 19034
(215) 918-0515
(215) 918-0565 (Fax)

Matthew Coble, Esquire
mdcoble@mette.com
Mette, Evans & Woodside
3401 North Front Street
P.O. Box 5950
Harrisburg, PA 17110-0950
(717) 232-5000
(717) 236-1816

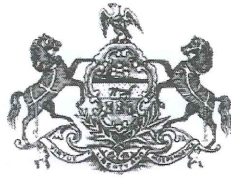


PRESTON M. BUCKMAN (I.D. #57570)
Insurance Department Counsel
Office of Liquidations, Rehabilitations
& Special Funds
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Capital Associates Building
901 North 7th Street
Harrisburg, PA 17102
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Attorney for Jessica K. Altman, Insurance
Commissioner of the Commonwealth of Pennsylvania,
in her capacity as Statutory Liquidator of Senior
American Insurance Company, In Liquidation

Dated: _____

9/26/19



COMMONWEALTH OF PENNSYLVANIA
GOVERNOR'S OFFICE OF GENERAL COUNSEL

September 26, 2019

Michael F. Krimmel, Chief Clerk
Commonwealth Court of Pennsylvania
601 Commonwealth Avenue, Suite 2100
P.O. Box 69185
Harrisburg, PA 17120-9185

***Re: Jessica K. Altman, Insurance Commissioner of the Commonwealth of
Pennsylvania v. Senior American Insurance Company ("SAIC")
No. 1 SAI 2018***

Dear Mr. Krimmel:

Attached for filing please find the Liquidator's Report Regarding Notice of Liquidation Order and Procedures for Filing Claims with regard to the above-referenced matter.

Thank you for your assistance in this matter.

Very truly yours,

A handwritten signature in blue ink that reads "Preston M. Buckman".

Preston M. Buckman
Insurance Department Counsel

PMB:drh

Enclosure