

Villanova Insurance Company (In Liquidation)
Special Purpose Statement of Assets and Liabilities*
December 31, 2017 and December 31, 2016
(In Millions of Dollars)

	12/31/2017	12/31/2016
ASSETS		
Cash investments, money market deposits	\$ 39.8	\$ 40.4
Early access advances	248.9	248.7
State deposits and unapplied state deposits available for early access	0.1	0.1
Other assets	-	0.2
Total Assets	\$ 288.8	\$ 289.4
LIABILITIES		
Estimated Priority Class		
A - Administrative expenses:		
Liquidator expenses incurred since liquidation	\$ 50.3	\$ 49.5
Liquidator expenses paid since liquidation	(50.1)	(49.2)
Liquidator expenses	0.2	0.3
Guaranty associations paid ULAE reported	36.9	42.8
Guaranty associations NODs accepted	7.4	1.5
Guaranty associations' reserves ULAE	-	0.8
Total	\$ 44.5	\$ 45.4
B - Claims for policy benefits:		
Guaranty associations paid (including large deductible)	265.9	331.8
Guaranty associations NODs accepted	94.6	9.6
Liquidator valued NODs accepted	1.6	1.6
Asset distribution payments, net	(0.5)	(0.5)
Estimated reserves - guaranty associations	29.1	60.7
Estimated reserves - other	-	19.5
Total	390.7	422.7
C - Federal government claims		
D - Certain employee claims		
E - General creditor claims:		
Liquidator valued NODs accepted	2.5	2.5
F - State and local government claims:		
Liquidator valued NODs accepted	2.9	2.9
G - Late filed claims:		
Liquidator valued NODs accepted	1.2	1.2
Ancillary Receiverships:		
Post liquidation claims and administrative expenses paid, gross	-	1.1
Estimated losses and loss adjustment expense reserves - direct	-	0.5
Offset of unapplied liquidated statutory deposit	-	(1.1)
Post liquidation claims, net	-	0.5
Total liabilities	441.8	475.2
Net surplus (deficit)	(153.0)	(185.8)
Total Liabilities and Surplus (Deficit)	\$ 288.8	\$ 289.4

* See Note to Special Purpose Statement of Assets and Liabilities