

Villanova Insurance Company (In Liquidation)
Special Purpose Statement of Assets and Liabilities*
June 30, 2017 and December 31, 2016
(In Millions of Dollars)

ASSETS	6/30/2017	12/31/2016
Cash investments, money market deposits	\$ 40.1	\$ 40.4
Early access advances	248.7	248.7
State deposits and unapplied state deposits available for early access	0.1	0.1
Other assets	0.1	0.2
Total Assets	\$ 289.0	\$ 289.4
LIABILITIES		
Estimated Priority Class		
A - Administrative expenses:		
Liquidator expenses incurred since liquidation	\$ 50.0	\$ 49.5
Liquidator expenses paid since liquidation	(49.8)	(49.2)
Liquidator expenses	0.2	0.3
Guaranty associations paid ULAE reported	40.2	42.8
Guaranty associations NODs accepted	4.3	1.5
Guaranty associations' reserves ULAE	0.6	0.8
Total	\$ 45.3	\$ 45.4
B - Claims for policy benefits:		
Guaranty associations paid (including large deductible)	290.7	331.8
Guaranty associations NODs accepted	56.7	9.6
Liquidator valued NODs accepted	1.6	1.6
Asset distribution payments, net	(0.5)	(0.5)
Estimated reserves - guaranty associations	53.1	60.7
Estimated reserves - other	13.5	19.5
Total	415.1	422.7
C - Federal government claims		
	-	-
D - Certain employee claims		
	-	-
E - General creditor claims:		
Liquidator valued NODs accepted	2.5	2.5
F - State and local government claims:		
Liquidator valued NODs accepted	2.9	2.9
G - Late filed claims:		
Liquidator valued NODs accepted	1.2	1.2
Ancillary Receiverships:		
Post liquidation claims and administrative expenses paid, gross	1.1	1.1
Estimated losses and loss adjustment expense reserves - direct	0.5	0.5
Offset of unapplied liquidated statutory deposit	(1.1)	(1.1)
Post liquidation claims, net	0.5	0.5
Total liabilities	467.5	475.2
Net surplus (deficit)	(178.5)	(185.8)
Total Liabilities and Surplus (Deficit)	\$ 289.0	\$ 289.4

* See Note to Special Purpose Statement of Assets and Liabilities