

IN THE COMMONWEALTH COURT OF PENNSYLVANIA

M. Diane Koken, Insurance	:	
Commissioner, Commonwealth	:	
of Pennsylvania,	:	
Plaintiff	:	
	:	
v.	:	No. 182 M.D. 2002
	:	
Villanova Insurance Company,	:	
Defendant	:	

Re: Liquidator's Proposal to Distribute Assets Pursuant to 40 P.S. §221.36

ORDER

AND NOW, this 10th day of February, 2006, after a hearing on the Statutory Liquidator's Proposal to Distribute Assets to State Guaranty Associations Pursuant to 40 P.S. §221.36, it is hereby ORDERED as follows:

1. The Liquidator's Proposal is approved, and the Statutory Liquidator is hereby authorized to make an early distribution of \$15,500,000 to the various guaranty associations in accordance with terms of the Liquidator's Proposal, as partial payment of claims for administrative expenses, loss adjustment expenses and claims payments incurred by the guaranty associations as a result of the liquidation of Villanova Insurance Company (In Liquidation).

2. The Statutory Liquidator shall make no other early distributions without further written approval of the Court.



MARY HANNAH LEAVITT, Judge
Certified from the Record

FEB 10 2006

and entered into