

IN THE COMMONWEALTH COURT OF PENNSYLVANIA

In Re: Villanova Insurance Company :
(In Liquidation) : 1 VIL 2002

ORDER

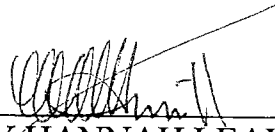
AND NOW, this 25th day of July, 2019, upon consideration of the Application for Discharge of the Liquidator and Approval of Her Recommendation Regarding the Disposition of Records (Application), it is ORDERED that:

1. Pursuant to Section 548 of Article V of the Insurance Department Act of 1921, Act of May 17, 1921, P.L. 789, added by Section 2 of the Act of December 14, 1977, P.L. 280 (Article V), 40 P.S. §221.48, effective October 1, 2019, Jessica K. Altman, in her official capacity as Insurance Commissioner of the Commonwealth of Pennsylvania, is discharged as Statutory Liquidator of Villanova Insurance Company (In Liquidation) and is released from any liability to make payment of any further claims.

2. Pursuant to Section 522 of Article V, 40 P.S. §221.22, effective October 1, 2019, Villanova Insurance Company (In Liquidation) is dissolved by operation of law.

3. Pursuant to Section 548 of Article V, 40 P.S. §221.48, any undistributed funds remaining in the Liquidator's possession and control after final discharge will be transferred to the Office of the Comptroller, where they will be held in a designated account and disbursed by the Comptroller to cover the cost of wind-down activities related to the liquidation, such as document storage and destruction, preparation and filing of tax returns, and preparation and filing of final payroll documents for estate employees.

4. Pursuant to Section 550 of Article V, 40 P.S. §221.50, effective as of the date of this Order the Liquidator is authorized to dispose of the records of Villanova in accordance with the recommendation attached to the Application as Exhibit A.



MARY HANNAH LEAVITT, President Judge

Certified from the Record

JUL 25 2019

And Order Exh