



COMMONWEALTH OF PENNSYLVANIA  
INSURANCE DEPARTMENT

Office of Chief Counsel

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November 19, 2007

Daniel Schuckers  
Prothonotary  
Commonwealth Court  
628 South Office Building  
Harrisburg, PA 17120-0001

19 NOV 2007 14 04  
COMMONWEALTH COURT  
OF PENNSYLVANIA

RE: Joel S. Ario, Acting Insurance Commissioner of the Commonwealth of Pennsylvania v. Villanova Insurance Company,  
No. 182 M.D. 2002

Dear Mr. Schuckers:

Enclosed for filing please find the original and two hard copies of the Supplemental Affidavit of Joseph DiMemmo in Support of the Liquidator's Second Proposal to Distribute Assets to State Insurance Guaranty Associations Pursuant to 40 P.S. §221.36.

As directed by the Court's Order we are also enclosing copies of the documents on a computer disk.

Thank you for your courtesies in filing the documents.

Very truly yours,

Amy L. Weber  
Special Funds Counsel

ALW:mm  
Enclosure



estate and the protection of claimants.

5. In my opinion as Deputy Insurance Commissioner having general oversight responsibility on behalf of the Department for the direction and policy for Legion and Villanova, based on presently available information, the reserved amount of \$39.7 million is necessary and appropriate to cover anticipated administrative expenses, secured creditors and claims having a higher priority than policyholders and other items included in the Department Act § 221.36(b)(1).

6. Further, the amount of the reserve reflects my opinion, based on presently available information, as to the amount necessary to protect Legion's interests and obligations in light of current market conditions and external insurance industry factors that may affect Legion's ability to collect amounts owed.

7. My certification is made in reasonable reliance on the work of qualified staff and the Estates' internal procedures for financial operations.

I verify that the matters stated therein are true and correct to the best of my knowledge, information and belief, and make these statements subject to the penalties of 18 Pa.C.S. § 4904 relating to unsworn falsification to authorities.

  
\_\_\_\_\_  
JOSEPH DIMEMMO

Sworn to and subscribed before me  
this 19 th day of November, 2007.

  
\_\_\_\_\_  
NOTARY PUBLIC

COMMONWEALTH OF PENNSYLVANIA

Notarial Seal  
Jean A. Cuaz, Notary Public  
City Of Harrisburg, Dauphin County  
My Commission Expires Feb. 26, 2009

Member, Pennsylvania Association of Notaries