



March 1, 2024

Honorable John DiSanto, Majority Chair  
Banking and Insurance Committee  
Senate of Pennsylvania  
168 Main Capitol  
Harrisburg, PA 17120

Honorable Sharif Street, Minority Chair  
Banking and Insurance Committee  
Senate of Pennsylvania  
535 Main Capitol  
Harrisburg, PA 17120

Honorable Kevin Boyle, Majority Chair  
Insurance Committee  
Pennsylvania House of Representatives  
115 Irvis Office Building  
Harrisburg, PA 17120

Honorable Tina Pickett, Minority Chair  
Insurance Committee  
Pennsylvania House of Representatives  
315-A Main Capitol  
Harrisburg, PA 17120

Dear Senators and Representatives:

We are pleased to provide this Annual Report on the Medical Care Availability and Reduction of Error Fund, which includes information on Pennsylvania's patient compensation fund as of December 31, 2023.

Newly opened excess claims during the claims year 2023 were 2,581 compared to 2,612 in 2022. Total payments for claims finalized during claims year 2023 were \$242 million as compared to \$172 million for claims finalized in claims year 2022.

The annual actuarial study, prepared by an outside actuarial firm, concludes that an unfunded liability of \$1.134 billion exists as of December 31, 2022. This amount is slightly higher over the prior year's estimate of \$1.088 billion.

If you have any questions about this report, please feel free to contact Deputy Legislative Director, Kelsey White at 717-503-9910.

Sincerely,

A handwritten signature in blue ink, appearing to read "Michael Humpreys".

Michael Humpreys  
Insurance Commissioner

Enclosure